

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Apr-24	Nifty (Current Month Future)	NIFTY	Buy	22712-22742	22777/22829.0	22675.00	Intraday
10-Apr-24	SAIL	SAIL	Buy	149.50-150	152.30	148.20	Intraday
10-Apr-24	Aurobindo Pharma	AURPHA	Buy	1130-1132	1144.00	1124.90	Intraday
09-Apr-24	Tata power	TATPOW	Buy	418-425	460.00	402.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

April 10, 2024

Gladiator Stocks

Scrip	Action
GAIL	Buy
Reliance Industries	Buy
SBI	Buy

Duration: 3 Months

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Technical Outlook

Day that was... Equity benchmarks recorded fresh all time high of 22768 and witnessed minor profit booking ahead of US inflation data. The Nifty settled Tuesday's session at 22643, down 23 points. Sectorally, financials, metal outperformed while PSU Bank, pharma took a breather

Technical Outlook

- The index started the session on a positive note. However, minor profit booking from All Time High of 22768 hauled index lower. Consequently, daily price action formed a bear candle, carrying higher high-low, indicating stock specific activity amid positive bias
- Going ahead, we reiterate our positive stance and expect Nifty to head towards milestone of 22900 in coming weeks. The elongation of rallies followed by shallow retracement signifies robust price structure that makes us confident that Nifty would head towards our earmarked target of 23400 by the general election outcome. Thus, any temporary breather on set of the earning season should be capitalized as incremental buying opportunity as strong support is placed at 22300. Our positive bias is further validated by following observations:
 - A. The Bank Nifty resolved out of three months consolidation (48600-44450) that has further strengthen the leadership of BFSI in next leg of up move.
 - B. The current up move is backed by broad based participation as Percentage of stocks above 50days ema rebounded strongly from its bearish extreme (20% levels) to current reading of 73%
 - C. The index is showing resilience despite global volatility signaling pre-election rally is brewing up in tandem with historical election year price-behaviour.
 - D. Midcap index posted faster retracement of five-week corrective phase in three weeks and recorded new highs, indicating continuation of structural uptrend while small cap index is just 2% away from its All time High
- The formation of higher peak and trough on the weekly chart signifies inherent strength that makes us confident to revise support base at 22300 as it is confluence of:
 - A) 20 days EMA placed at 22325
 - B) 38.2% retracement of current up move (21710-22768), at 22364
 - C) last week's low is placed at 22304

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74683.70	-58.80	-0.08
NIFTY Index	22642.75	-23.55	-0.10
Nifty Futures	22735.35	-13.15	-0.06
BSE500 Index	32848.16	-42.68	-0.13
Midcap Index	16574.70	-190.70	-0.47
Small cap Inde	45935.21	-68.65	-0.15
GIFT Nifty	22821.00	85.65	0.37

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	22600-22550	22300
Resistance	22730-22800	22900
20 day EMA		22325
200 day EMA		20700

Nifty Future Intraday Reco.

Action	Buy
Price Range	22712-22742
Target	22777/22829.0
Stoploss	22675.00

Sectors in focus (Intraday) :

Positive: BFSI, Capital goods, PSU, Metal, Infra, Oil&gas

Technical Outlook

Day that was:

The Nifty Bank index extended its winning streak for fifth session in a row to settle at new record highs. Nifty Bank index closed at 48730, up 149 points or 0.3%

Technical Outlook:

- The Index commenced the session on a positive note and gained in first half of the session before giving up partial gains. Index thus formed a small bull candle with higher high-low formation indicating continuation of positive bias. While bias continues to remain positive as long as higher lows are maintained, index has hit overbought readings (daily stochastics 91) after past three week rally measuring 3000 points. Hence a healthy retracement cannot be ruled out which should be used as buying opportunity
- Structurally, index has given a breakout from three month consolidation indicating further upsides in coming weeks for the target of 49800 levels which is projection basis past one month trading range (48000-46200) . Meanwhile we expect index to hold key support of 47500
- Index has undergone healthy consolidation phase since late December 2023 which has set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend
- We are raising immediate support at 47500 as it is confluence of:
 - A) 38.2% retracement of recent up move (45828-48557)
 - B) value of rising 20-day ema at 47238

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48731	148.85	0.31

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	48570-48470	47500
Resistance	48900-49050	49800
20 day EMA		47496
200 day EMA		47452

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	48690-48745
Target	48998
Stoploss	48575

SAIL(SAIL)

Duration: Intraday



Action	Buy	Rec. Price	149.50-150.00	Target	152.30	Stop loss	148.20
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Source: Spider Software, ICICI Direct Research

April 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Aurobindo Pharma(AURPHA)

Duration: Intraday



Action	Buy	Rec. Price	1130-1132	Target	1144.00	Stop loss	1124.90
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Daily Chart



Source: Spider Software, ICICI Direct Research

April 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Power(TATPOW)

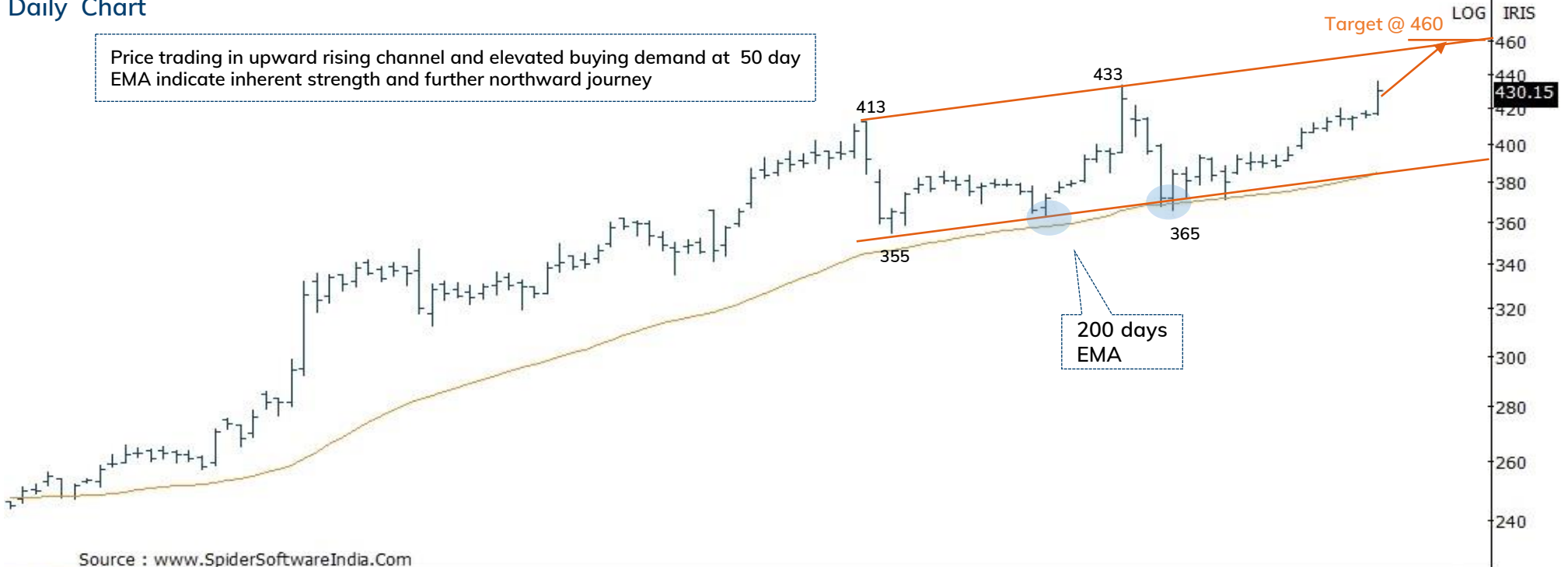
Duration: 14 Days

Recommended on I-click to gain on 9th April 2024 at 11:30

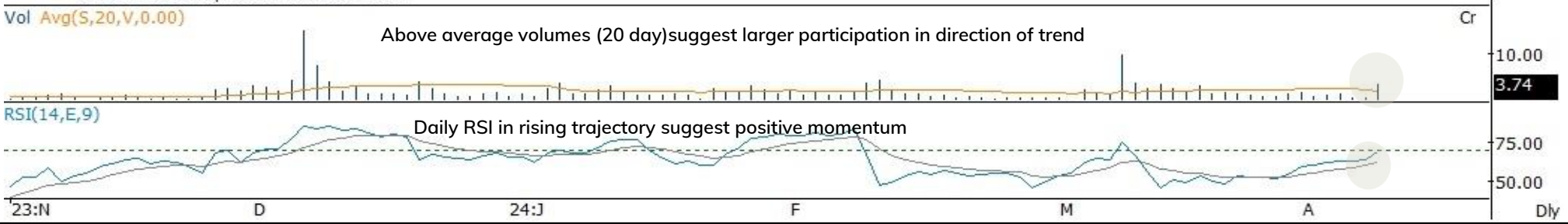
Rec. Price	418-425	Target	460.00	Stop loss	402.00	Upside	8%
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Daily Chart

Price trading in upward rising channel and elevated buying demand at 50 day EMA indicate inherent strength and further northward journey



Source : www.SpiderSoftwareIndia.Com

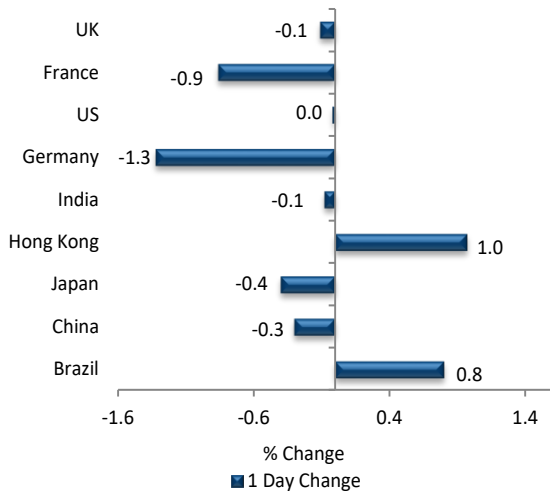


Source: Spider Software, ICICI Direct Research

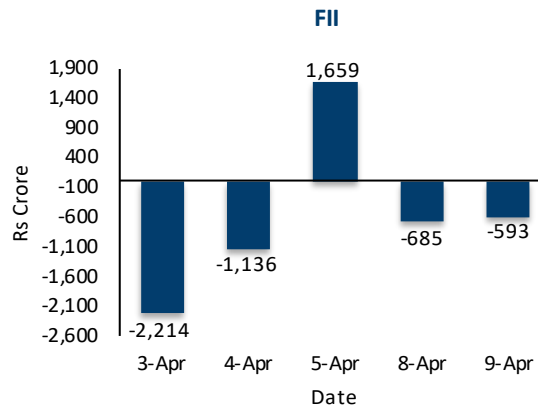
April 10, 2024

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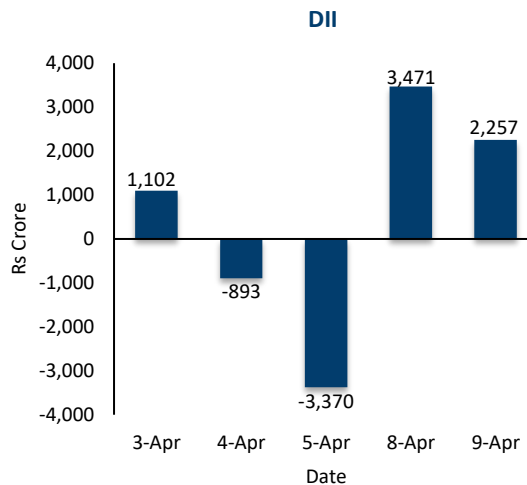
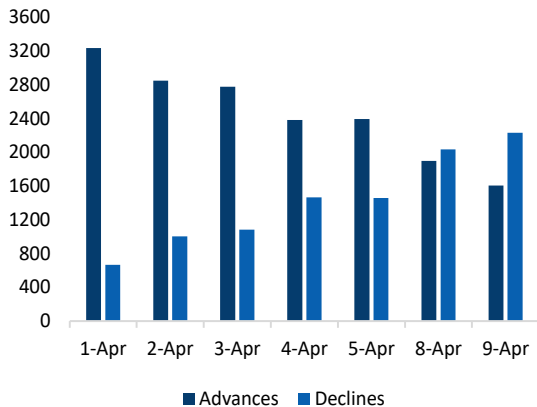
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 10, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22642.75	22580	22518	22423	22736	22830	22892
S&P BSE SENSEX INDEX	Positive	74683.7	74484	74283	73963	75005	75325	75526
NIFTY BANK	Positive	48730.55	48545	48361	48153	48938	49146	49330
NIFTY 50 FUTURES	Positive	22735	22677	22618	22534	22820	22904	22963
NIFTY BANK FUTURES	Positive	48809.75	48597	48383	48144	49050	49289	49503
AARTI INDUS LTD	Positive	699.7	693	685	673	713	725	733
ABB INDIA LTD	Negative	6529.8	6442	6356	6216	6668	6808	6894
ABBOTT INDIA LTD	Negative	26420.5	26223	26026	25790	26656	26892	27089
ABCAPITAL	Negative	202.95	202	199	197	206	209	211
ACC LTD	Negative	2524.3	2494	2463	2410	2577	2629	2660
ADANI ENTERPRISE	Neutral	3198.45	3171	3145	3105	3237	3277	3303
ADANI PORTS AND	Neutral	1356.5	1347	1337	1328	1366	1375	1385
ADITYA BIRLA FAS	Negative	237.3	236	233	230	241	244	247
ALKEM LABORATORI	Neutral	4882.6	4852	4822	4788	4916	4950	4980
AMBUJA CEMENTS	Negative	623.1	616	610	601	631	640	647
APOLLO HOSPITALS	Positive	6505.05	6378	6250	6169	6587	6668	6796
APOLLO TYRES LTD	Negative	469.85	466	462	459	474	477	481
ASHOK LEYLAND	Negative	176.05	174	173	172	177	179	179
ASIAN PAINTS LTD	Neutral	2857.15	2830	2802	2758	2901	2944	2972
ASTRAL LTD	Negative	1997.05	1977	1957	1924	2030	2063	2083
ATUL LTD	Negative	5879.35	5842	5804	5738	5946	6012	6050
AU SMALL FINANCE	Positive	632.25	627	620	610	643	652	659
AUROBINDO PHARMA	Positive	1131.95	1119	1107	1098	1140	1149	1161
AXIS BANK LTD	Positive	1080	1070	1061	1051	1089	1099	1107
BAJAJ AUTO LTD	Neutral	8978.9	8899	8820	8703	9096	9212	9292
BAJAJ FINANCE LT	Neutral	7193.6	7133	7073	7022	7244	7295	7354
BAJAJ FINSERV LT	Positive	1710.4	1693	1676	1665	1721	1732	1749
BALCHI	Neutral	392.95	386	378	373	399	404	413
BALKRISHNA INDS	Positive	2433.5	2413	2390	2366	2459	2484	2506
BANDHAN BANK LTD	Neutral	182.7	181	179	175	186	189	191
BANK OF BARODA	Negative	265.5	262	260	256	269	272	275

Source: Bloomberg, ICICI Direct Research
April 10, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1343.2	1331	1320	1302	1360	1378	1389
BERGER PAINTS	Positive	555.75	552	549	542	561	567	570
BHARAT ELECTRON	Neutral	228.15	223	218	215	231	234	239
BHARAT FORGE CO	Negative	1148.7	1131	1114	1087	1174	1200	1217
BHARAT HEAVY ELE	Positive	255.75	252	249	246	259	263	265
BHARAT PETROL	Neutral	585.75	581	575	567	595	603	608
BHARTI AIRTEL	Neutral	1204.45	1197	1189	1180	1214	1223	1230
BIOCON LTD	Negative	271.3	269	266	262	277	280	284
BIRLASOFT LTD	Positive	728.7	720	712	699	742	756	764
BOSCH LTD	Positive	30067.9	29559	29051	28184	30934	31801	32309
BRITANNIA INDS	Positive	4794.7	4768	4742	4701	4835	4876	4901
CAN FIN HOMES	Negative	810.55	798	786	767	829	848	860
CANARA BANK	Negative	608.15	602	597	590	614	621	626
CHAMBAL FERTILIS	Negative	374.3	370	366	360	380	386	390
CHOLAMANDALAM IN	Negative	1210.1	1198	1186	1173	1224	1236	1249
CIPLA LTD	Neutral	1450.3	1442	1433	1419	1465	1479	1488
CITY UNION BANK	Negative	156.3	155	153	152	158	159	161
COAL INDIA LTD	Neutral	439.85	434	429	421	447	455	460
COFORGE LTD	Positive	5711.65	5674	5635	5584	5764	5815	5854
COLGATE PALMOLIV	Positive	2622.3	2592	2561	2507	2677	2731	2762
CONTAINER CORP	Neutral	924.4	914	905	895	933	943	953
COROMANDEL INTER	Neutral	1147.9	1139	1129	1115	1164	1179	1188
CROM GREAVES CON	Positive	286.7	285	282	278	292	296	299
CUMMINS INDIA	Negative	2938.35	2914	2889	2849	2978	3019	3043
DABUR INDIA LTD	Positive	503.15	502	499	496	508	511	514
DALMIA BHARAT LT	Neutral	1991.8	1969	1946	1909	2030	2068	2091
DEEPAK NITRITE	Neutral	2192	2174	2155	2124	2223	2253	2272
DIVI LABS LTD	Positive	3804.95	3778	3750	3728	3828	3850	3878
DIXON TECHNOLOGI	Positive	7692.45	7562	7432	7273	7850	8008	8138
DLF LTD	Neutral	910.65	899	888	873	926	942	953
DR LAL PATHLABS	Positive	2288.6	2272	2255	2230	2314	2339	2355

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6167.9	6138	6109	6063	6213	6259	6288
EICHER MOTORS	Neutral	4248.65	4168	4088	4038	4299	4348	4429
ESCORTS KUBOTA L	Positive	3022.1	2983	2943	2885	3081	3139	3179
EXIDE INDUS LTD	Positive	384.1	374	363	351	397	409	421
FED BANK LTD	Positive	155.8	153	152	149	157	160	161
GAIL INDIA LTD	Positive	203.85	201	198	195	208	210	214
GLENMARK PHARMA	Positive	1047	1034	1022	1010	1059	1072	1083
GMR AIRPORTS INF	Neutral	84.8	84	83	81	86	87	88
GNFC	Negative	693.8	687	681	670	704	715	721
GODREJ CONSUMER	Neutral	1237.65	1223	1207	1194	1252	1265	1281
GODREJ PROPERTIE	Positive	2704.5	2636	2567	2489	2784	2861	2931
GRANULES INDIA	Negative	425.25	419	412	400	437	448	455
GRASIM INDS LTD	Positive	2301.3	2286	2269	2255	2316	2329	2346
GUJARAT GAS LTD	Positive	557.35	552	546	537	567	576	582
HAVELLS INDIA	Negative	1512.7	1501	1489	1471	1531	1549	1561
HCL TECH LTD	Neutral	1540.5	1530	1519	1503	1557	1573	1585
HDFC ASSET MANAG	Positive	3703.9	3662	3619	3587	3737	3769	3812
HDFC BANK LTD	Negative	1548.55	1541	1533	1527	1556	1563	1570
HDFC LIFE INSURA	Positive	633.95	631	629	624	637	642	644
HERO MOTOCORP LT	Neutral	4521.7	4461	4399	4293	4629	4735	4797
HINDALCO INDS	Positive	588.6	577	565	555	598	607	619
HINDUSTAN AERONA	Negative	3546.55	3519	3492	3457	3581	3616	3643
HINDUSTAN COPPER	Positive	358.35	338	317	303	373	387	408
HINDUSTAN PETRO	Neutral	458.85	455	452	447	464	469	472
HINDUSTAN UNILEV	Negative	2264.15	2255	2246	2237	2274	2284	2293
IDFC	Neutral	120.7	120	119	118	122	123	124
IDFC FIRST BANK	Neutral	82.15	81	80	79	83	84	84
INDIA CEMENTS	Negative	225.95	222	219	214	230	235	237
INDIAMART INTERM	Neutral	2562.3	2548	2533	2519	2577	2591	2607
INDIAN ENERGY EX	Positive	147.95	147	145	143	150	151	153
INDIAN HOTELS CO	Neutral	597.1	592	587	579	606	614	619

Source: Bloomberg, ICICI Direct Research
April 10, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	168.9	167	166	164	170	172	173
INDIAN RAILWAY C	Positive	1010.45	1001	991	976	1026	1041	1051
INDRAPRASTHA GAS	Neutral	475.8	471	465	461	481	485	491
INDUS TOWERS LTD	Neutral	328	325	321	318	332	335	339
INDUSIND BANK	Negative	1554.95	1539	1523	1505	1573	1591	1607
INFO EDGE	Positive	6229.9	6147	6063	5959	6335	6439	6523
INFOSYS LTD	Positive	1494.85	1484	1473	1458	1511	1526	1537
INTERGLOBE AVIAT	Positive	3634	3587	3541	3509	3665	3697	3744
IPCA LABS LTD	Neutral	1322.15	1293	1265	1243	1344	1365	1394
ITC LTD	Neutral	426.35	425	422	419	430	434	436
JINDAL STEEL & P	Neutral	902.55	893	882	865	921	938	949
JK CEMENTS LTD	Negative	4321.65	4278	4236	4170	4386	4452	4495
JSW STEEL LTD	Positive	874.6	867	858	846	887	900	908
JUBILANT FOODWOR	Neutral	448	445	442	437	453	458	461
KOTAK MAHINDRA	Negative	1780.6	1773	1766	1756	1790	1800	1808
L&T FINANCE HOLD	Negative	166.65	164	163	160	168	171	173
L&T TECHNOLOGY S	Negative	5618.3	5567	5515	5412	5722	5825	5876
LARSEN & TOUBRO	Positive	3785.25	3764	3743	3711	3817	3849	3870
LAURUS LABS LTD	Positive	454.05	448	442	432	465	474	481
LIC HOUSING FIN	Positive	651.35	645	639	632	657	665	670
LTIMINDTREE LTD	Neutral	4892.65	4857	4822	4764	4950	5008	5043
LUPIN LTD	Positive	1605.65	1591	1577	1560	1623	1641	1654
M&M FIN SERVICES	Positive	299.55	297	295	292	302	305	307
MAHANAGAR GAS LT	Positive	1456.4	1441	1426	1402	1480	1504	1519
MAHINDRA & MAHIN	Positive	2090.9	2075	2058	2047	2104	2116	2132
MANAPPURAM FINAN	Positive	195.9	195	194	192	197	198	200
MARICO LTD	Negative	509.55	504	500	492	516	524	528
MARUTI SUZUKI IN	Positive	12888	12784	12679	12579	12990	13091	13196
MAX FINANCIAL SE	Positive	1034.1	1024	1014	1003	1045	1056	1066
MCX INDIA LTD	Positive	3732.1	3624	3516	3456	3791	3850	3958

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1767.95	1740	1712	1692	1788	1808	1836
MRF LTD	Neutral	132923.7	132406	131887	131096	133717	134509	135028
MUTHOOT FINANCE	Positive	1675.75	1660	1643	1624	1695	1715	1731
SAMVARDHANA MOTH	Negative	117.8	117	115	113	121	123	125
MPHASIS LTD	Neutral	2457.3	2421	2386	2332	2510	2564	2599
NATIONAL ALUMIN	Positive	183.45	179	173	170	188	191	197
NAVIN FLUORINE I	Negative	3057.6	3029	3001	2951	3107	3157	3185
NESTLE INDIA LTD	Neutral	2502.8	2492	2482	2467	2517	2532	2542
NMDC LTD	Positive	228	225	221	219	231	233	237
NTPC LTD	Positive	362.9	359	356	353	366	370	372
OBEROI REALTY	Negative	1524.5	1511	1497	1477	1546	1567	1581
OIL & NATURAL GA	Positive	268.95	267	265	263	272	275	277
ORACLE FINANCIAL	Negative	8390.4	8255	8119	7868	8642	8893	9029
PAGE INDUSTRIES	Positive	36331.7	35349	34365	33829	36869	37405	38389
PERSISTENT SYS	Neutral	3956.85	3902	3848	3805	3999	4042	4096
PETRONET LNG LTD	Positive	288.55	282	276	272	292	296	301
PI INDUSTRIES	Positive	3905.75	3818	3731	3620	4016	4127	4213
PIDILITE INDS	Positive	3014.55	2989	2963	2930	3048	3081	3107
PIRAMAL ENTERPRI	Positive	875.65	865	855	847	883	891	901
POLYCAB INDIA LT	Neutral	5261.4	5223	5186	5129	5317	5374	5411
POWER FINANCE	Negative	402.75	398	392	384	412	420	426
POWER GRID CORP	Positive	281.2	280	279	276	283	285	286
PUNJAB NATL BANK	Negative	132.5	131	130	128	135	137	138
PVR INOX LTD	Negative	1384.9	1372	1360	1351	1394	1404	1415
RAMCO CEMENT/THE	Positive	840.35	833	826	815	851	862	869
RBL BANK LTD	Positive	258.8	256	251	248	263	267	271
REC LTD	Negative	440.9	434	427	415	452	465	471
RELIANCE INDS	Neutral	2927.3	2908	2889	2854	2963	2999	3018
SBI CARDS & PAYM	Positive	752.1	732	713	702	762	773	791
SBI LIFE INSURAN	Neutral	1510.55	1501	1490	1476	1525	1538	1549
SHREE CEMENT	Positive	26000	25682	25365	24851	26514	27029	27346

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2550.4	2514	2477	2432	2597	2643	2679
SIEMENS LTD	Negative	5605.25	5554	5503	5422	5686	5767	5818
SRF LTD	Positive	2588	2570	2551	2524	2616	2643	2662
STATE BANK IND	Neutral	764.2	760	755	748	771	777	782
STEEL AUTHORITY	Neutral	151.35	147	141	138	155	159	164
SUN PHARMA INDU	Negative	1602.55	1593	1584	1576	1610	1618	1627
SUN TV NETWORK	Negative	596.95	589	582	570	609	621	628
SYNGENE INTERNAT	Neutral	730.05	727	722	719	734	738	742
TATA CHEMICALS	Positive	1137.95	1125	1111	1092	1158	1177	1191
TATA COMM	Negative	2012.65	1991	1970	1936	2047	2080	2102
TATA CONSULTANCY	Negative	3946.55	3908	3871	3817	3999	4053	4090
TATA CONSUMER PR	Positive	1125.6	1117	1110	1098	1137	1149	1156
TATA MOTORS LTD	Positive	1008.5	999	990	974	1023	1039	1048
TATA POWER CO	Positive	429.9	418	407	398	438	447	457
TATA STEEL LTD	Positive	166	164	162	160	169	172	173
TECH MAHINDRA LT	Neutral	1251.4	1235	1220	1197	1273	1296	1312
TITAN CO LTD	Negative	3679.35	3643	3605	3546	3740	3799	3836
TORRENT PHARMA	Neutral	2578.1	2558	2537	2512	2605	2631	2651
TRENT LTD	Negative	3902.35	3879	3855	3815	3943	3983	4007
TVS MOTOR CO LTD	Positive	2099.05	2082	2065	2034	2130	2161	2178
ULTRATECH CEMENT	Neutral	9769.15	9688	9606	9454	9923	10076	10158
UNITED BREWERIES	Positive	1824.7	1796	1768	1739	1854	1883	1911
UNITED SPIRITS	Positive	1128.35	1118	1106	1091	1145	1160	1172
UPL LTD	Neutral	489.85	486	481	476	495	501	505
VEDANTA LTD	Positive	338	327	314	308	345	352	364
VODAFONE IDEA LT	Negative	12.9	13	13	12	13	14	14
VOLTAS LTD	Negative	1314.1	1294	1273	1244	1345	1375	1396
WIPRO LTD	Negative	475.8	473	469	463	483	489	493
ZEE ENTERTAINMEN	Negative	146.5	144	142	139	150	154	155
ZYDUS LIFESCIENC	Negative	989.15	982	977	966	998	1009	1015

Source: Bloomberg, ICICI Direct Research
April 10, 2024

Duration: Intraday

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
09-Apr-24	Nifty (Current Month Future)	NIFTY Buy	22720-22752	22786/22838.0	22684.00	50points target achieved
09-Apr-24	Reliance Industries	RELIND Buy	2973-2975	3005.00	2959.20	-0.50 Stoploss triggered
09-Apr-24	BHEL	BHEL Buy	256.50-257.00	259.50	255.20	1.00 target achieved

Duration: Cash Positional

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
02-Apr-24	GMDC	GUJMI Buy	379	415.00	360.00	4.00 Book 50% profit at 393.80
04-Apr-24	Mazdock	MAZDOC Buy	2138	2300.00	2030.00	5.00 Book profit at 2248.00
03-Apr-24	IDBI Bank	IDBI Buy	87	94.00	82.00	4.00 Book 50% profit at 89.90
03-Apr-24	National Fertiliser	NATFER Buy	101	109.00	95.80	4.70 Book 50% profit at 105.70
05-Apr-24	Hindustan Copper	HINCOP Buy	317	345.00	299.00	12.00 target achieved
26-Mar-24	IRFC	INDR Buy	144	158.00	139.00	4.80 Book 50% at 151.00
04-Apr-24	PNB Housing Finance	PNBHOU Buy	750	805.00	717.00	4.50 Book 50% at 784.00
09-Apr-24	MOIL	MOIL Buy	323	350.00	308.00	5.00 Book 50% at 339.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
8-Apr-24	GAIL	201	Buy	193-197	222	181	3 Months
2-Apr-24	Reliance Industries	2971	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	768	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3960	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	340	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	456	Buy	464-474	540	410	3 Months

All the recommendations are in Cash segment

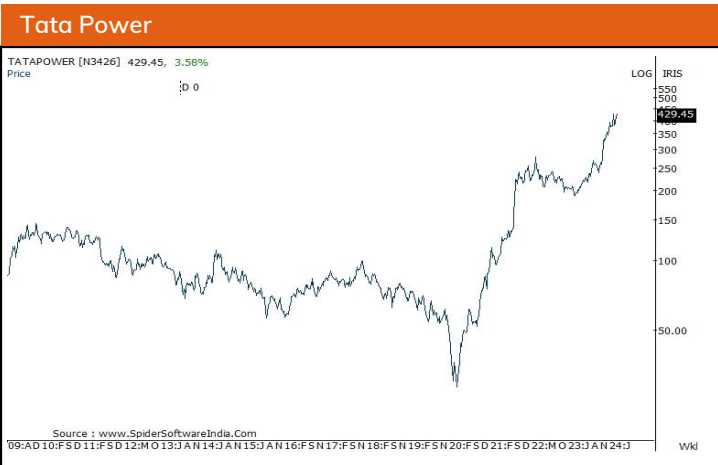
[Back to Top](#)

Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
10-Apr	CPI MoM	9-Apr	New Yuan Loans CNY
10-Apr	FOMC Meeting Minutes	12-Apr	Industrial Production YTD YoY
16-Apr	Building Permits MoM	15-Apr	Retail Sales YTD YoY
18-Apr	Initial Jobless Claims/Continuing claims	18-Apr	FX Net Settlement - Clients CNY
25-Apr	GDP Annualized QoQ	18-Apr	Swift Global Payments CNY
26-Apr	PCE Deflator MoM	27-Apr	Industrial Profits YoY
30-Apr	Conf. Board Consumer Confidence	28-Apr	Manufacturing PMI
30-Apr	Conf. Board Present Situation	28-Apr	Non-manufacturing PMI
		28-Apr	Composite PMI
India		UK	
12-Apr	Industrial Production YoY	12-Apr	Industrial Production MoM
12-Apr	CPI YoY	17-Apr	CPI/RPI
15-Apr	Exports YoY	19-Apr	Retail Sales Ex Auto Fuel MoM
15-Apr	Imports YoY	23-Apr	Markit/CIPS UK Services PMI
15-Apr	Trade Balance	23-Apr	Markit/CIPS UK Composite PMI
15-Apr	Wholesale Prices YoY	26-Apr	GfK Consumer Confidence
30-Apr	Eight Infrastructure Industries	30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

[Back to Top](#)

Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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